

TECHNICAL CALL

Market Review:

Indian markets corrected on Wednesday as mixed global cues triggered profit selling. The Nifty ended near the 15,200 mark. PSU banks were in demand while pharma and IT shares witnessed selling pressure. The S&P BSE Sensex, tumbled 400.34 points or 0.77% at 51,703.83. The Nifty 50 index lost 104.55 points or 0.68% at 15,208.90.

Nifty Technical Outlook

Nifty is expected to open on a flattish note likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 15300. If nifty closes above that, further upside can be expected towards 15380-15450 mark. On the flip side 15140-15050 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 15300 and on a decisive close above expect a rise to 15380-15450 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 37300 levels on the upside and on a decisive close above expect a rise to 37650-38000. There is an immediate support at 36730-36450 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
LALPATHLAB, MOTHERSUMI, BANKBARODA	PAGEIND, NAUKRI, LUPIN

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15208.9	15050	15140	15200	15300	15380
BANKNIFTY F	36976	36450	36730	37000	37300	37650
NIFTYFINSE	16785.9	16600	16700	16800	16900	17050
ADANIPTS	655.8	634.5	645.1	657.6	668.2	680.7
ASIANPAINT	2388.2	2335.4	2361.8	2408.4	2434.8	2481.5
AXISBANK	777.8	755.0	766.4	775.7	787.1	796.4
BAJAJ-AUTO	4165.7	4066.6	4116.1	4160.6	4210.1	4254.6
BAJAJFINSV	10185.7	9879.0	10032.3	10265.6	10418.9	10652.2
BAJFINANCE	5705.2	5595.7	5650.4	5724.7	5779.4	5853.7
BHARTIARTL	593.9	585.5	589.7	594.2	598.4	603.0
BPCL	411.7	396.7	404.2	409.1	416.6	421.4
BRITANNIA	3364.0	3331.4	3347.7	3376.3	3392.6	3421.1
CIPLA	835.7	819.4	827.6	841.1	849.3	862.8
COALINDIA	135.2	131.8	133.5	134.6	136.3	137.5
DIVISLAB	3615.3	3541.8	3578.5	3626.8	3663.5	3711.8
DRREDDY	4600.6	4500.2	4550.4	4630.2	4680.3	4760.1
EICHERMOT	2695.5	2648.5	2672.0	2708.5	2732.0	2768.5
GAIL	134.4	129.5	132.0	134.5	136.9	139.4
GRASIM	1238.5	1217.5	1228.0	1238.5	1249.0	1259.5
HCLTECH	943.2	930.1	936.7	947.5	954.1	964.9
HDFC	2805.4	2747.9	2776.6	2816.6	2845.4	2885.4
HDFCBANK	1586.5	1558.3	1572.4	1597.1	1611.2	1635.9
HDFCLIFE	703.1	684.0	693.6	702.5	712.1	721.0
HEROMOTOCO	3584.0	3407.7	3495.8	3545.4	3633.6	3683.2
HINDALCO	303.9	297.0	300.4	304.5	307.9	312.0
HINDUNILVR	2163.9	2133.6	2148.8	2175.2	2190.3	2216.7
ICICIBANK	657.4	641.6	649.5	657.2	665.1	672.8

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1033.2	989.3	1011.3	1048.1	1070.1	1106.9
INFY	1281.3	1264.1	1272.7	1283.6	1292.2	1303.1
IOC	95.0	94.1	94.5	95.1	95.6	96.2
ITC	217.8	215.7	216.7	217.6	218.6	219.4
JSWSTEEL	408.7	396.9	402.8	406.9	412.8	416.9
KOTAKBANK	1989.5	1939.7	1964.6	1994.0	2018.9	2048.4
LT	1548.4	1515.5	1531.9	1549.5	1565.9	1583.5
M&M	915.0	897.7	906.3	913.2	921.9	928.8
MARUTI	7503.2	7335.1	7419.2	7555.3	7639.4	7775.5
NESTLEIND	16741.2	16113.7	16427.5	16663.7	16977.5	17213.7
NTPC	99.4	95.7	97.5	98.8	100.7	102.0
ONGC	102.3	99.5	100.9	102.2	103.6	104.9
POWERGRID	230.1	218.8	224.4	227.8	233.4	236.8
RELIANCE	2083.3	2031.3	2057.3	2076.6	2102.6	2122.0
SBILIFE	877.2	863.6	870.4	876.8	883.5	889.9
SBIN	411.8	394.2	403.0	408.9	417.7	423.6
SHREECEM	28268.5	27729.3	27998.9	28419.7	28689.3	29110.1
SUNPHARMA	621.3	611.9	616.6	624.5	629.2	637.1
TATAMOTORS	330.2	321.2	325.7	330.0	334.5	338.8
TATASTEEL	696.8	679.9	688.4	695.9	704.4	711.9
TCS	3073.1	2996.5	3034.8	3083.8	3122.1	3171.1
TECHM	980.5	957.6	969.0	982.8	994.2	1008.0
TITAN	1460.4	1430.8	1445.6	1464.3	1479.1	1497.8
ULTRACEMCO	6419.2	6298.0	6358.6	6451.6	6512.2	6605.1
UPL	539.0	518.3	528.7	535.6	546.0	552.9
WIPRO	430.2	422.1	426.1	432.6	436.6	443.1

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GRASIM	BUY	1242.4	1290	1215	1-2 DAYS	OPEN
PIIND	BUY	2232.40	2290	2200	1-2 DAYS	OPEN
SRIPES	BUY	161.90	175	156	BTST	OPEN
SWSOLAR	BUY	232.40	252	224	1-2 DAYS	OPEN

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